

Rosemont Copper - as of January 15, 2009

Proven and Probable Mineral Reserves*						
	Sulfide Reserves			Oxide Reserves		
	Tons (000s)	% Cu	% Mo	Ag oz/ton	Tons (000s)	% Cu
Proven	141,999	0.48	0.015	0.13	16,250	0.18
Probable	404,339	0.45	0.015	0.11	53,724	0.17
<b>Total</b>	<b>546,338</b>	<b>0.45</b>	<b>0.015</b>	<b>0.12</b>	<b>69,974</b>	<b>0.17</b>

\* Assumes \$1.75/lb Cu, \$15.00/lb Mo and \$10.00/oz Ag, and \$3.56/ton NSR Cut off for sulfides and \$2.19/ton for oxides

Measured Mineral Resources							
Material /Cutoff (% Cu)	Tons (000s)	% Cu	% Mo	Ag oz/ton	lbs Cu (millions)	lbs Mo (millions)	oz Ag (millions)
Oxides:							
0.10	21,600	0.20	-	-	85	-	-
0.15	14,600	0.23	-	-	68	-	-
0.20	7,500	0.30	-	-	45	-	-
Mixed:							
0.15	4,900	0.65	0.007	0.08	64	0.7	0.4
0.20	4,800	0.66	0.007	0.08	64	0.7	0.4
0.25	4,700	0.67	0.007	0.08	63	0.7	0.4
0.30	4,500	0.69	0.007	0.08	62	0.6	0.4
Sulfides:							
0.15	132,300	0.50	0.016	0.14	1,330	42.3	18.4
0.20	119,100	0.54	0.016	0.15	1,280	38.1	17.6
0.25	106,900	0.58	0.017	0.16	1,230	36.4	16.6
0.30	96,100	0.61	0.017	0.16	1,170	32.7	15.6

Measured and Indicated Mineral Resources							
Material /Cutoff (% Cu)	Tons (000s)	% Cu	% Mo	Ag oz/ton	lbs Cu (millions)	lbs Mo (millions)	oz Ag (millions)
Oxides:							
0.10	103,400	0.2	-	-	417	-	-
0.15	66,000	0.25	-	-	328	-	-
0.20	35,000	0.32	-	-	224	-	-
Mixed:							
0.15	39,100	0.51	0.005	0.05	398	4.1	1.9
0.20	38,300	0.52	0.005	0.05	396	4	1.9
0.25	36,900	0.53	0.005	0.05	389	3.9	1.9
0.30	33,900	0.55	0.005	0.05	373	3.5	1.8
Sulfides:							
0.15	596,800	0.46	0.014	0.12	5,440	172.4	70.4
0.20	523,800	0.5	0.015	0.13	5,190	159.5	66.6
0.25	458,100	0.54	0.016	0.14	4,910	148.8	62.3
0.30	401,300	0.57	0.016	0.14	4,600	130.4	57.7

Indicated Mineral Resources							
Material /Cutoff (% Cu)	Tons (000s)	% Cu	% Mo	Ag oz/ton	lbs Cu (millions)	lbs Mo (millions)	oz Ag (millions)
Oxides:							
0.10	103,400	0.20	-	-	417	-	-
0.15	66,000	0.25	-	-	328	-	-
0.20	35,000	0.32	-	-	224	-	-
Mixed:							
0.15	39,100	0.51	0.005	0.05	398	4.1	1.9
0.20	38,300	0.52	0.005	0.05	396	4.0	1.9
0.25	36,900	0.53	0.005	0.05	389	3.9	1.9
0.30	33,900	0.55	0.005	0.05	373	3.5	1.8
Sulfides:							
0.15	596,800	0.46	0.014	0.12	5,440	172.4	70.4
0.20	523,800	0.50	0.015	0.13	5,190	159.5	66.6
0.25	458,100	0.54	0.016	0.14	4,910	148.8	62.3
0.30	401,300	0.57	0.016	0.14	4,600	130.4	57.7

Inferred Resources							
Material /Cutoff (% Cu)	Tons (000s)	% Cu	% Mo	Ag oz/ton	lbs Cu (millions)	lbs Mo (millions)	oz Ag (millions)
Oxides:							
0.10	30,400	0.24	-	-	147	-	-
0.15	17,800	0.33	-	-	117	-	-
0.20	12,700	0.39	-	-	100	-	-
Mixed:							
0.15	21,100	0.35	0.004	0.02	148	1.7	0.3
0.20	19,100	0.37	0.004	0.01	141	1.5	0.3
0.25	14,500	0.42	0.004	0.02	121	1.2	0.2
0.30	12,200	0.45	0.003	0.02	109	0.7	0.2
Sulfides:							
0.15	208,800	0.38	0.007	0.06	1,600	29.2	12.1
0.20	160,600	0.45	0.008	0.07	1,440	25.7	10.9
0.25	133,800	0.49	0.008	0.08	1,320	21.4	10
0.30	105,000	0.56	0.008	0.09	1,170	16.8	8.9

Mineral resources that are not mineral reserves do not have demonstrated economic viability